

Amendment No. 2 to Amendment 1 to SB3901

McNally  
Signature of Sponsor

**AMEND Senate Bill No. 3901\***

**House Bill No. 3787**

by deleting the amendatory language in SECTION 59 of the bill as amended and by substituting instead the following:

( ) The commissioner of revenue, the commissioner of economic and community development, and the commissioner of finance and administration are authorized, with the approval of the comptroller of the treasury, to jointly establish a program pursuant to which buildings, facilities, or other infrastructure may be developed utilizing a state funding mechanism and pursuant to which the value of tax credits that have been earned by the taxpayer but remain unutilized may be applied, in lieu of payments, toward the purchase or lease of such property pursuant to a contractual agreement between the taxpayer and the program. Such tax credits may include those to which the taxpayer is entitled under this section or under any other provision of this part, part 21 of this chapter, or chapter 6 of this title.